

ORIGINAL

**CITY OF GREENDALE
Special Council Meeting
August 24, 2015**

Mayor Hedrick called the meeting to order.

PRESENT: MAYOR DOUG HEDRICK
AL ABDON
TY BOWELL
BILL LANSING
WALT "DOC" WILSON
BOB BISCHOFF
CITY MANAGER STEVE LAMPERT
CLERK TREASURER MARY JO LYNCH
CITY ATTORNEY RICHARD BUTLER

ABSENT: EDDIE EDWARDS
VINCE KARSTETER

There were no minutes for approval. **The 8/20/15 minutes will be provided for approval at the 9/9/15 Council meeting.**

There was discussion regarding why Ordinance 2015-4 was being approved. Councilman Bischoff asked again what the \$915,000 was for. Redevelopment Director explained that the project is not to exceed \$915,000; the project was in the amount of \$722,000 with attorney fees coming in for the remainder of the \$915,000. Councilman Bischoff proceeded to ask questions about how Queen City Candy had come to ask for \$915,000. Redevelopment Director Abdon explained that the original project was for \$1.1 million and the IEDC gave \$400,000 toward the project which left a balance around \$722,000. He stated that the project will bring ^{24 Full-Time} 34 new jobs ^{and} 4 Part-Time to Greendale.

Mayor Hedrick asked if there were any audience comments. Karl Galey, Superintendent of Lawrenceburg High School, appeared before the Board to express his concerns about this project with its impact on the school. Executive Director expressed that they feel it does impact the school in a positive way by providing jobs with benefits, increasing the Assessed Value (AV) and most likely the residents are maxed out on their taxes. He stated that he'd get Mr. Galey a copy of a report from the Greendale Redevelopment Commission's (GRC) bond attorney, Tom Pitman with London Wittte. Mr. Galey said that he did have a report back in his office;

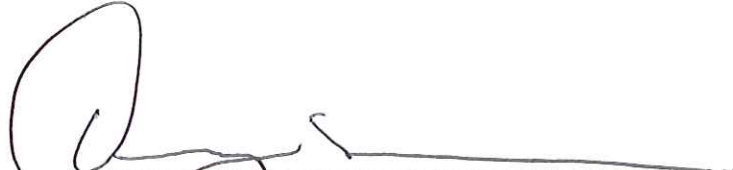
Executive Director Abdon asked him to share that report with the GRC and they could share information.


Kevin Mollaun, Lawrenceburg School Board Member, clarified that there was \$4.2 million in the City's TIF fund. He asked City Atty. Butler if the GRC could only use those funds if they've budgeted for them each year.

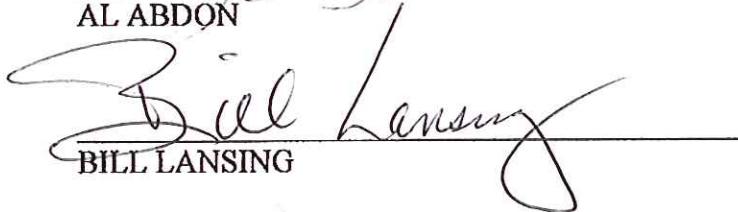
Mark Knigga, Lawrenceburg School Board Member, asked if there were any penalties if the project doesn't bring new jobs. Executive Director Abdon stated that there are claw backs in every agreement that it does.


There being no further comments, Councilman **Bowell** made a motion with unanimous consent that they waive any further readings. Councilman **Lansing** seconded the motion. Councilman **Bowell** made a motion to adopt Ordinance 2015-4 titled: Ordinance authorizing the Issuance of the City of Greendale, IN Taxable Economic Development Revenue Bonds, Series 2015 (Queen City Candy, Inc. Project) and the Provision of the Proceeds thereof to Queen City Candy, Inc., and authorizing and approving other actions in respect thereto. With a second by Councilman **Wilson**, the motion carried by voice 5 to 0.

There being no further business to come before the board, Councilman **Lansing** made a motion to adjourn. With a second by Councilman **Bowell**, the motion carried by voice 5 to 0.


MAYOR DOUG HEDRICK


AL ABDON


BILL LANSING


TY BOWELL

ABDON
EDDIE EDWARDS

Walt Wilson
WALT "DOC" WILSON

ABSENT
VINCE KARSTETER

Bob Bischoff
BOB BISCHOFF

ATTESTED: Mary Jo Lynch
Clerk Treasurer Mary Jo Lynch